
ASX Announcement (ASX: NSE)



NEW STANDARD
ENERGY

Date: 6 September 2018

RENEWAL OF PERMITS

New Standard Energy Limited (ASX: NSE) (**New Standard or the Company**) refers to its 100% owned exploration permits EP 481 and EP 482 located in the onshore Carnarvon Basin in Western Australia.

As previously advised to ASX¹ the Company submitted applications for renewal of the permits with the Department of Mines, Industry Regulation and Safety (**DMIRS**) in May 2018. Although the expiry dates for the permits was 15 August 2018 both permits remain valid until the renewals are determined.

In relation to the Company's rehabilitation obligations with respect to historic exploration activities on permits EP 481, EP 450, EP 451 and EP 456, the Company has been advised by DMIRS that the rehabilitations are to be completed by 15 August 2020 and 30 November 2019 respectively.

The Company is working closely with the consultants and DMIRS to ensure the rehabilitation obligations are completed by the due dates.

For and on behalf of the Board,

Mr Xiaofeng Liu
Managing Director

– ENDS –

¹ Refer Quarterly Activities Report dated 30 July 2018

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