
ASX Announcement (ASX: NSE)



NEW STANDARD
ENERGY

Date: 30 November 2016

UNDERWRITTEN NON-RENOUNCEABLE ENTITLEMENTS ISSUE

- 1 for 2 fully underwritten non-renounceable entitlements issue to raise up to \$955,224.
- Fully underwritten by China International Economic Hui Zhou Energy Investment (Beijing) Co., Ltd.

New Standard Energy Limited (ACN 119 323 385) (ASX Code: NSE) (**New Standard** or **Company**) is pleased to announce a pro rata non-renounceable entitlements issue to raise \$955,224 (before costs) (**Offer**).

Under the Offer eligible shareholders will be able to subscribe for one (1) fully paid ordinary share in the capital of the Company (**Share**) for every two (2) Shares they hold on 6 December 2016 (**Record Date**) at an issue price of 0.4 cents per Share (**Issue Price**). The Issue Price represents a 25% discount to the volume weight average trading price (**VWAP**) for the thirty days trading to 28 November 2016.

The Company lodged a prospectus for the Offer with ASIC and ASX today, 30 November 2016 (**Prospectus**).

New Standard has received support from China International Economic Hui Zhou Energy Investment (Beijing) Co., Ltd (**Underwriter**) to fully underwrite the Offer. The Underwriter is an entity controlled by Chairman, Mr Hui Song and is currently New Standard's largest shareholder,

The funds raised under the Offer will be used to continue the Company's exploration programs and to provide the Company with working capital and funding to review other opportunities available to the Company.

Shareholders on the Record Date with a registered address in Australia and New Zealand will be eligible to participate in the Offer.

Shares issued under the Offer will rank equally with existing Shares on issue on the Record Date. The Company will make application for official quotation of the new Shares proposed to be issued under the Offer. Share entitlements are non-renounceable and will not be tradeable on the ASX or otherwise transferable.

238,806,002 Shares will be issued pursuant to the Offer (based on the number of Shares on issue at the Record Date). Shareholders who do not take up all or any part of their entitlement will not receive any payment or value in respect of the entitlement not taken up and their equity interest in the Company will be diluted.

A shortfall offer will be available allowing eligible shareholders to apply for additional Shares (**Shortfall Shares**) over and above their entitlements (additional Shares will be allotted to the extent there is a shortfall under the Offer) (**Shortfall Offer**). Further details of the Shortfall Offer are set out in the Prospectus.

The proposed timetable for the Offer is as follows:

New Standard Energy Ltd | ACN 119 323 385

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	Date
Lodgement of Prospectus with the ASIC	30 Nov 2016
Lodgment of Prospectus and Appendix 3B with ASX	30 Nov 2016
Notice sent to Optionholders	1 Dec 2016
Notice sent to Shareholders	2 Dec 2016
Date Shares start trading on an 'ex-entitlement' basis	5 Dec 2016
Record Date for determining Shareholder entitlements	6 Dec 2016
Prospectus sent out to Shareholders	9 Dec 2016
Last day to extend the Closing Date of the Offer	15 Dec 2016
Closing Date of Offer*	20 Dec 2016
Securities quoted on a deferred settlement basis	21 Dec 2016
Notify ASX of under-subscriptions	23 Dec 2016
Issue date/Shares entered into Shareholders' security holdings	29 Dec 2016
Quotation of Shares issued under the Offer*	3 Jan 2017

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

Further information on the Offer will be contained within the Prospectus, Shareholders may view all Company's ASX announcements, including those relating to the Offer on the Company's website: <http://www.newstandard.com.au> and on the Company's online ASX platform <http://www.asx.com.au/asx/share-price-research/company/NSE>.

Persons should consider the Prospectus before deciding whether to acquire Shares under the Offer or Shortfall Offer, and will need to complete the personalised entitlement and acceptance form that will accompany the Prospectus or make payment via BPay (further details of which will be set out in the Prospectus).

Enquiries

Any enquiries regarding the Offer should be directed to Mindy Ku, Corporate Board Services at mindyk@corpbservices.com.

– ENDS –

For and on behalf of the Board.

Bruce Li
Managing Director

This release does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer or sale would be illegal. This release may not be distributed or released in the United States. No action has been or will be taken to register, qualify or otherwise permit a public offering of the securities referred to in this release in any jurisdiction outside Australia. In particular, the new Shares to be offered in the Entitlement Offer have not been, and none of them will be, registered under the U.S. Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new Shares may not be offered, directly or indirectly, to, any person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

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