

Quarterly Activities Report

For the period ended 30 June 2018



**NEW STANDARD
ENERGY**

Date: 30 July 2018

SUMMARY

- Successfully completed placement of shares at 0.6c per share that raised \$429,851
- Applications for renewal of the two remaining exploration permits were lodged with the Department of Mines and Petroleum, outcome pending

COMPANY OVERVIEW

PROJECTS

New Standard owns 100% of exploration permits EP 481 and EP 482 (**Permits**) located in the onshore Carnarvon Basin in Western Australia. The Permits are due to expire on 15 August 2018 unless renewed prior. During the Quarter the Company lodged applications for renewal with the Department of Mines and Petroleum (**DMP**). Subject to renewal of the Permits and the sourcing of additional funding, the Company plans to continue exploration activities on the Permits.

In relation to New Standard's rehabilitation obligations with respect to historic exploration activities on permits EP 481, EP450, EP 451 and EP 456, the Company has submitted a rehabilitation proposal to the Department of Mines, Industry Regulation and Safety (**DMIRS**). DMIRS and the Department of Biodiversity, Conservation and Attractions (**DBCA**) have provided comments on the proposal. Subject to funding the Company is planning to meet its rehabilitation obligations as soon as practical.

CORPORATE

New Standard completed a placement of shares at an issue price of 0.6 cents per share that raised \$429,851. The placement was made to sophisticated investors introduced to the Company by the Board of Directors. Funds from the placement will be allocated to identifying new opportunities, exploration, rehabilitation and working capital.

The Company remains committed to diversifying its existing portfolio, both in the energy sector and in other sectors and accordingly several new opportunities were reviewed during the Quarter.

New Standard ended the quarter with \$384,000 in cash (approx.) and \$162,000 (approx.) worth of shares in ASX listed Sundance Energy Australia Ltd (ASX: SEA). All directors' fees remain suspended.

For and on behalf of the Board.

Xiaofeng Liu
Managing Director

- ENDS -



TENEMENT STATUS FOR 4TH QUARTER 2017/2018

The Group tenements are registered in the name of New Standard Onshore Pty Ltd.

Tenement number	Interest held during the quarter		Note
	Start	End	
<i>Location: Carnarvon Basin, WA</i>			
EP 481	100%	100%	Expiry date 15/8/2018 renewal in progress
EP 482	100%	100%	Expiry date 15/8/2018 renewal in progress

For personal use only