

Quarterly Activities Report

For the period ended 31 December 2018



**NEW STANDARD
ENERGY**

Date: 30 January 2019

SUMMARY

- All resolutions were passed at the Annual General Meeting (**AGM**)

COMPANY OVERVIEW

PROJECTS

New Standard owns 100% of exploration permits EP 481 and EP 482 (**Permits**) located in the onshore Carnarvon Basin in Western Australia.

The Company provided additional supporting documents to Department of Mines, Industry Regulation and Safety (**DMIRS**) for the application for extension of EP 482. The application is currently being assessed by DMIRS and the permit remains in full force and effect in the meantime.

The Company continues to obtain quotes for the rehabilitation of historic exploration activities carried out on permits EP450, EP 451, EP 456 and EP 481.

Subject to funding, the Company is planning to meet its rehabilitation obligations as soon as practical.

CORPORATE

The Company remains committed to diversifying its existing portfolio, both in the energy sector and in other sectors with new opportunities reviewed during the Quarter.

New Standard ended the quarter with \$119,000 in cash (approx.) and \$77,000 (approx.) worth of shares in ASX listed Sundance Energy Australia Ltd (ASX: SEA). All directors' fees remain suspended.

For and on behalf of the Board.

Xiaofeng Liu
Managing Director

- ENDS -



TENEMENT STATUS FOR 2nd QUARTER 2018/2019

The Group tenements are registered in the name of New Standard Onshore Pty Ltd.

Tenement number	Interest held during the quarter		Note
	Start	End	
<i>Location: Carnarvon Basin, WA</i>			
EP 481	100%	100%	Extension of term to 15/08/2020
EP 482	100%	100%	Expiry date 15/8/2018 renewal in progress

For personal use only