

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

NEW STANDARD ENERGY LIMITED

ABN

20 119 323 385

Quarter ended ("current quarter")

30 June 2012

Consolidated statement of cash flows

	Current quarter	Year to date (12 months)
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and joint venture related debtors	2,543	3,541
1.2 Payments for (a) exploration & evaluation	(1,304)	(7,761)
(b) development	-	(411)
(c) production	-	-
(d) administration	(1,560)	(4,164)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	341	742
1.5 Interest and other costs of finance paid	(1)	(9)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
	19	(8,060)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	(1,710)	(2,251)
(c) other fixed assets	(58)	(108)
1.9 Proceeds from sale of:		
(a) prospects	-	1450
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
	(1,768)	(909)
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	(1,749)	(8,969)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(1,749)	(8,969)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	3,194	30,667
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(3)	(13)
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	-	(1,341)
	Net financing cash flows	3,191	29,313
	Net increase (decrease) in cash held	1,443	20,341
1.20	Cash at beginning of quarter/year to date	23,455	4,553
1.21	Exchange rate adjustments to item 1.20	9	13
1.22	Cash at end of quarter	24,907	24,907

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	246
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

The amounts at 1.1 include personnel and other charges to the Goldwyer Joint Venture.
The amount at 1.8(b) pertains to the balance of an investment made to acquire approximately 13.7% equity stake in Elixir Petroleum Ltd (ASX: EXR).
The amounts at 1.14 include the exercise of directors' options with 30 June 2012 expiry date.
The amounts at 1.23 include payments to directors pursuant to employment and consulting agreements as well as non executive director fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	850
4.2 Development	50
4.3 Production	-
4.4 Administration (net of recharges to joint ventures)	1,200
Total	2,100

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	678	751
5.2 Deposits at call	24,229	22,704
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	24,907	23,455

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A	-	-	-
6.2 Interests in mining tenements acquired or increased	N/A	-	-	-

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	N/A			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	305,022,751	305,022,751		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	12,750,000 -	12,750,000 -		
7.5 +Convertible debt securities <i>(description)</i>	N/A			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

+ See chapter 19 for defined terms.

7.7	Options <i>(description and conversion factor)</i>			Exercise price	Expiry date
		500,000	-	Options at 22.5c	30 June 2013
		500,000	-	Options at 27.5c	30 June 2013
		6,250,000	-	Options at 38.5c	20 December 2014
		3,750,000	-	Options at 43.0c	20 December 2014
		300,000	-	Options at 81.0c	24 April 2015
		300,000	-	Options at 90.5c	24 April 2015
		300,000	-	Options at 53.5c	09 May 2015
7.8	Issued during quarter	300,000	-	Options at 81.0c	24 April 2015
		300,000	-	Options at 90.5c	24 April 2015
		300,000	-	Options at 53.5c	09 May 2015
		300,000	-	Options at 60.0c	09 May 2015
7.9	Exercised during quarter	6,250,000	6,250,000	Options at 22.5c	30 June 2012
		6,500,000	6,500,000	Options at 27.5c	30 June 2012
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	N/A			
7.12	Unsecured notes <i>(totals only)</i>	N/A			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

David Hansen-Knarhoi
Joint Company Secretary
22 July 2012

Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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