

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **New Standard Energy Limited**ACN/ARSN **119 323 385****1. Details of substantial holder (1)**Name **Magnum Hunter Resources Corporation and its related bodies corporate listed in Annexure A ("MHR Entities")**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **20/10/2015**The previous notice was given to the company on **30/01/2014**The previous notice was dated **28/01/2014****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/10/2015	Mangum Hunter Resources Corporation and MHR Entities	Disposal of Shares	\$722,150	ORD 65,650,000	17%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Magnum Hunter Resources Corporation	909 Lake Carolyn Parkway, Ste. 600, Irving, Texas 75039 U.S.A.
MHR Entities	See Annexure A for MHR Entities

Signatureprint name **Frank E. Day**capacity **Vice President, Corporate Counsel
and Assistant Secretary**

sign here

date

20/10/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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ANNEXURE A

This is Annexure A of 2 pages referred to in the Form 605 Notice of ceasing to be a substantial holder by Magnum Hunter Resources Corporation and the MHR Entities.

By: 
 Name: Frank E. Day
 Title: Vice President, Corporate Counsel and Assistant Secretary

Date: 20 October 2015

Related bodies corporate of Magnum Hunter Resources Corporation (the "MHR Entities").

Company No.	Entity Name	Incorp (or Formation) Country	Address
45-3202527	Magnum Hunter Marketing, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
45-3202320	Magnum Hunter Midstream, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
45-3202703	Triad Hunter Gathering, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
45-4825725	Magnum Hunter Services, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
45-3698600	Hunter Aviation, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
27-1355830	Triad Hunter, LLC	United States (Delaware)	124 Putnam St. Rt. 7 Marietta, Ohio 45750 U.S.A.
31-1240097	Viking International Resources Co., Inc.	United States (Delaware)	124 Putnam St. Rt. 7 Marietta, Ohio 45750 U.S.A.
	VIRCO Pipeline of West Virginia, LLC	United States (West Virginia)	124 Putnam St. Rt. 7 Marietta, Ohio 45750 U.S.A.
2028128	VIRCO Pipeline of Ohio, LLC	United States (Ohio)	124 Putnam St. Rt. 7 Marietta, Ohio 45750 U.S.A.
27-1658073	Hunter Real Estate, LLC	United States (Delaware)	124 Putnam St. Rt. 7 Marietta, Ohio 45750 U.S.A.
27-1657505	Alpha Hunter Drilling, LLC	United States (Delaware)	124 Putnam St. Rt. 7 Marietta, Ohio 45750 U.S.A.
31-1588947	Triad Holdings, LLC	United States (Delaware)	124 Putnam St. Rt. 7 Marietta, Ohio 45750 U.S.A.
27-3953737	NGAS Hunter, LLC	United States (Delaware)	120 Prosperous Place Ste. 201 Lexington, KY 40509 U.S.A.
61-1057062	Magnum Hunter Production, Inc.	United States (Kentucky)	120 Prosperous Place Ste. 201 Lexington, KY 40509 U.S.A.
45-2906013	54NG, LLC	United States (Kentucky)	120 Prosperous Place Ste. 201 Lexington, KY 40509 U.S.A.
20-4272054	NGAS Gathering, LLC	United States (Kentucky)	120 Prosperous Place Ste. 201 Lexington, KY 40509 U.S.A.
	Daugherty Petroleum N.D. Ventures, LLC	United States (North Dakota)	120 Prosperous Place Ste. 201 Lexington, KY 40509 U.S.A.
84-1639725	Energy Hunter Securities, Inc.	United States (Kentucky)	120 Prosperous Place Ste. 201 Lexington, KY 40509 U.S.A.

Company No.	Entity Name	Incorp (or Formation) Country	Address
27-1355887	Magnum Hunter Resources GP, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
27-1355958	Magnum Hunter Resources, LP	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
46-2331952	Shale Hunter, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
46-4683669	MHR Management, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
46-4701335	NSE Hunter, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
22-3951736	PRC Williston LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
BN813037777	Bakken Hunter Canada, Inc.	Canada (Alberta)	855 - 2 Street SW, Suite 3500 Calgary, Alberta T2P 4J8 Canada
27-3553862	Bakken Hunter, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
27-3553798	Williston Hunter ND, LLC	United States (Delaware)	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.
61-1219664	Sentra Corporation	United States (Kentucky)	120 Prosperous Place Ste. 201 Lexington, KY 40509 U.S.A.
	Outback Shale Hunter Pty, Ltd.	Australia	909 Lake Carolyn Parkway, Ste. 600 Irving, Texas 75039 U.S.A.