
ASX Announcement (ASX: NSE) (OTCQX: NWSTF)



**NEW STANDARD
ENERGY**

Date: 20 October 2015

Change in Major Shareholder and Directors

New Standard Energy Limited (**New Standard** or **Company**) advises that the Company's largest shareholder, Magnum Hunter Resources Corporation, has sold its shareholding of 65.65 million ordinary shares to Western Australian company Jara Resources Pty Ltd. New Standard looks forward to working closely with this new major shareholder to pursue all opportunities to rebuild shareholder value.

In line with Magnum Hunter's withdrawal from the Company, Directors Mr H C Kip Ferguson III and Mr Jeffrey Swanson have resigned from the Board effective immediately.

New Standard Non-Executive Chairman Arthur Dixon AM thanked Mr Ferguson and Mr Swanson for their contribution to the Board through a difficult period for the Company, and wished them well in their future endeavors.

- ENDS -

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About New Standard: New Standard Energy is an onshore hydrocarbon explorer with a large high risk, high reward Western Australian portfolio located in the Canning and Carnarvon basins.

Western Australia

Southern Canning Project

- 100% operated interest in exploration permits (EPs 443, 450, 451, 456), Southern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-006, STP-EPA-007 and STP-EPA-010), Southern Canning Basin, Western Australia

Laurel Project

- 100% operated interest in exploration permit EP 417, Northern Canning Basin, Western Australia
- 100% operated interest in exploration permit application areas (STP-EPA-0092 and STP-EPA-0109), Northern Canning Basin, Western Australia

Merlinleigh Project

- 100% operated interest in exploration permits (EPs 481 and 482), onshore Carnarvon Basin, Western Australia