

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NEW STANDARD ENERGY LIMITED
ABN	20 119 323 385

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Arthur Owen Dixon AM
Date of last notice	04 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Arthur Owen Dixon and Patricia Margaret Dixon are beneficiaries of the A Dixon Family Superannuation Fund.
Date of change	08 May 2013
No. of securities held prior to change	<p>Direct</p> <p>Arthur Owen Dixon AM 450,000 options over fully paid shares exercisable at 38.5 cents and expiring 20 December 2014</p> <p>300,000 options over fully paid shares exercisable at 43 cents and expiring 20 December 2014</p> <p>Indirect</p> <p>Navigator Australia Ltd <A Dixon Family Superannuation Fund> 100,000 fully paid ordinary shares</p>
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	121,212 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,391
No. of securities held after change	<p>Direct</p> <p>Arthur Owen Dixon 450,000 options over fully paid shares exercisable at 38.5 cents and expiring 20 December 2014</p> <p>300,000 options over fully paid shares exercisable at 43.0 cents and expiring 20 December 2014</p> <p>Indirect</p> <p>Navigator Australia Ltd <A Dixon Family Superannuation Fund> 221,212 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.